

## Corso leases lead the rest

PENINSULA retailers and intending leaseholders will be able to better research the market following the expansion of an online database set up to provide competitive leasing information.

Leasing Information Services director Simon Fonteyne said the database was designed to empower retailers and create a more level playing field in rent and leasing negotiations.

The database includes information from more than 15,000 leases in shopping centres and key retail strips in NSW, Queensland and the ACT.

He said LIS was in the process of compiling information on Warriewood Square but local data already available showed Manly Corso was the precinct commanding top dollar.

The average rent per sq m at Warringah Mall was currently \$1241 while the average rent for a Mall fashion store was \$1436. By comparison a prime retail fashion shop of 130sq m, located in the heart of Manly Corso let last year commanded \$1730 per sq m.

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